



VIVO Cannabis Inc. Upgrades to the OTCQX Best Market

NAPANEE, Ontario, September 27, 2018 – (GLOBE NEWSWIRE) – VIVO Cannabis Inc. (TSX-V: VIVO; OTCQX: VVCIF) (“**VIVO**” or the “**Company**”) is pleased to announce that it has qualified to trade on the OTCQX® Best Market. VIVO upgraded to OTCQX from the OTCQB® Venture Market.

VIVO begins trading today on OTCQX under the symbol “VVCIF.” U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcm Markets.com.

“Our decision to move to the OTCQX® Best Market reflects the building interest in our story and will allow us to increase our exposure to the investment community, both in Canada and internationally,” stated Barry Fishman, CEO of VIVO. “We are excited to increase liquidity and transparency for our shareholders through an established and respected platform.”

“Congratulations to VIVO Cannabis on upgrading to the OTCQX Best Market,” said Jason Paltowitz, Executive Vice President of Corporate Services at OTC Markets Group. “VIVO joins more than 28 companies this year that have utilized the OTCQB Venture Market to build visibility and graduate to the OTCQX Best Market. We look forward to continuing to support the Company and its investors.”

VIVO was sponsored for OTCQX by J.P. Galda & Co., a qualified third-party firm responsible for providing guidance on OTCQX requirements and recommending membership.

About VIVO Cannabis™

VIVO, based in Napanee, Ontario, is recognized for trusted, high-quality products and services. It holds production and sales licences from Health Canada and operates world-class indoor cultivation facilities with proprietary plant-growing technology. VIVO has a collection of premium brands targeting unique customer segments, including Beacon Medical™, FIRESIDE™, Canna Farms™ and Lumina™. In August 2018, VIVO acquired Canna Farms Limited, a premium cannabis company based in Hope, British Columbia. Canna Farms was B.C.’s first Licensed Producer and has many years of craft cultivation experience and expertise, as well as a significant patient base and positive cash flow. VIVO is significantly expanding its production capacity and pursuing partnership and product development opportunities domestically, as well as in select international markets, including Germany and Australia. In addition, VIVO also operates Harvest Medicine, a patient-centric and highly scalable network of specialty medical cannabis clinics. Harvest Medicine provides best-in-class education and support to over 15,000 patients in its clinics and via its free telemedicine platform. VIVO has a healthy balance sheet with over \$100 million in cash and is well-positioned to accelerate the growth of its business, in Canada and internationally.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 10,000 U.S. and global securities. Through OTC Link® ATS and OTC Link ECN, the company connects a diverse network of broker-dealers that provide liquidity and execution

services. OTC Markets Group enables investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.

To learn more about how OTC Markets Group creates better informed and more efficient markets, visit www.otcmarkets.com.

OTC Link ATS and OTC Link ECN are operated by OTC Link LLC, member FINRA/SIPC and SEC regulated ATS.

More Information about VIVO

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ON BEHALF OF THE BOARD OF DIRECTORS

Barry Fishman (CEO and Director)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Statements

This news release contains forward-looking statements, including statements regarding VIVO's upgrade to OTCQX® Best Markets and the potential benefits that will result, including increased exposure for VIVO and transparency and liquidity for its investors. The forward-looking statements in this release are based on certain assumptions and involve known and unknown risks and uncertainties and other factors that could cause actual events to differ materially from current assumptions and expectations, including that the upgrade may not produce the desired results; regulations regarding cannabis may change without notice, particularly in the United States; and other factors beyond the Company's control. The forward-looking statements contained in this news release should not be read as guarantees of future performance or results. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are urged to consider these factors, and the more extensive risk factors included in the Company's annual information form dated April 30, 2018 and other continuous disclosure filings, which are available on SEDAR at www.sedar.com. Readers are cautioned not to place undue reliance on these forward-looking statements, which are qualified in their entirety by these cautionary statements. The forward-looking statements in this news release are made as of the date hereof and the Company disclaims any intent or obligation to update publicly any such forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.